

PEST CONTROL COMPACT INSURANCE FUND

FINANCIAL STATEMENT

June 30, 1990

PEST CONTROL COMPACT INSURANCE FUND

Balance Sheet

June 30, 1990

ASSETS

Cash

Operating Account \$ 10,500.00

Investments \$930,377.78

Accrued Interest \$ 7,417.39

TOTAL ASSETS: \$948,295.17

LIABILITIES

-0-

NET WORTH

\$948,295.17

TOTAL LIABILITIES &
NET WORTH:

\$948,295.17

PEST CONTROL COMPACT INSURANCE FUND

Summary of Income and Expenses

July 1, 1989 to June 30, 1990

Balance July 1, 1989:	\$870,657.93
Interest Income	\$ 79,850.95
Dues Income	\$ 2,670.00
Operating Expenses	(\$ 12,301.10)
 Balance June 30, 1990:	 \$940,877.78

PEST CONTROL COMPACT INSURANCE FUND

Cash Operating Account

July 1, 1989 to June 30, 1990

Balance July 1, 1989:		\$ 64,060.12
Interest Income	\$ 16,999.99	
Dues (Georgia 5th installment)	\$ 2,670.00	
Nydegger & Associates (bond)	(\$ 50.00)	
NASDA (agreement)	(\$ 10,000.00)	
First of America Bank (service charges)	(\$ 1.10)	
NASDA (FY90 travel, per agreement)	(\$ 2,250.00)	
Transfer out to investments (net)	(\$ 60,929.01)	
Balance June 30, 1990:		\$ 10,500.00

PEST CONTROL COMPACT INSURANCE FUND

State of Investments Owned

June 30, 1990

<u>Bank</u>	<u>Certificate Number</u>	<u>Length of Investment</u>	<u>Maturity Date</u>	<u>Interest Rate (%)</u>	<u>Amount</u>
First of America	60000066	daily	n/a	7.45%	\$512,983.97
First Midwest	528062	182 days	8/25/90	6.85%	\$100,000.00
First Midwest	520552	182 days	11/9/90	8.00%	\$ 80,000.00
First Midwest	521517	182 days	8/9/90	7.15%	\$ 15,000.00
Marquette Nat'l	3-0465 3	90 days	7/17/90	8.00%	\$166,090.71
Farmers Bank	3676	182 days	11/14/90	7.50%	\$ 10,000.00
Illini Bank	100010158	182 days	7/8/90	7.80%	\$ 20,676.24
Illini Bank	100010098	182 days	11/13/90	7.75%	\$ 25,626.86

TOTAL INVESTMENTS OWNED: \$930,377.78

OPERATING BUDGET
FOR
INTERSTATE PEST CONTROL COMPACT

7/1/90 - 6/30/91

	BUDGET		ACTUAL		BUDGET		ACTUAL		BUDGET		ACTUAL		PROPOSED	
	1987-88	1988-89	1987-88	1988-89	1988-89	1989-90	1988-89	1989-90	1989-90	1990-91	1989-90	1990-91	1989-90	1990-91
MASDA CONTRACTS														
Administration	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Travel & Other Expenses	\$3,000.00	\$3,000.00	\$3,331.78	\$3,067.47	\$3,000.00	\$3,000.00	\$2,250.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
PRINTING	\$600.00	\$600.00	-0-	-0-	\$600.00	-0-	-0-	\$600.00	-0-	\$600.00	-0-	\$600.00	-0-	\$600.00
BOND-TREASURER	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$100.00	\$100.00
AUDIT	\$150.00	\$150.00	-0-	-0-	\$150.00	-0-	-0-	\$150.00	-0-	\$150.00	-0-	\$150.00	-0-	\$150.00
POSTAGE & SUPPLIES														
Secretary's Office	\$150.00	\$150.00	\$39.50	-0-	\$150.00	-0-	-0-	\$150.00	-0-	\$150.00	-0-	-0-	\$150.00	\$150.00
MISCELLANEOUS	-0-	-0-	\$1.74	\$1.15	-0-	-0-	\$1.10	-0-	-0-	-0-	-0-	-0-	-0-	-0-
TECHNICAL COMMITTEE														
SPECIAL COMMITTEE	\$500.00	\$500.00	-0-	-0-	\$500.00	-0-	-0-	\$500.00	-0-	\$500.00	-0-	-0-	\$500.00	\$500.00
TOTALS:	\$14,450.00	\$14,450.00	\$13,423.02	\$13,114.62	\$14,450.00	\$13,114.62	\$12,301.10	\$14,450.00	\$12,301.10	\$14,450.00	\$12,301.10	\$14,500.00	\$14,500.00	\$14,500.00