

PEST CONTROL COMPACT INSURANCE FUND

FINANCIAL STATEMENT

December 31, 1996

PEST CONTROL COMPACT INSURANCE FUND

Balance Sheet

December 31, 1996

ASSETS

Operating Account	\$0.00	
Investments	\$1,124,056.46	
Accrued Interest	\$79.11	
TOTAL ASSETS:		<u>\$1,124,135.57</u>

LIABILITIES

NASDA per agreement \$1,000.00

NET WORTH \$1,123,135.57

TOTAL LIABILITIES &
NET WORTH: \$1,124,135.57

PEST CONTROL COMPACT INSURANCE FUND

Summary of Income and Expenses

July 1, 1996 to December 31, 1996

Balance July 1, 1996:	\$1,098,979.54
Investment Income	\$49,035.09
Dues Income	\$17,615.00
Operating Expenses	(\$6,573.17)
Claims	(\$35,000.00)
Balance December 31, 1996:	<u>\$1,124,056.46</u>

PEST CONTROL COMPACT INSURANCE FUND

Cash Operating Account

July 1, 1996 to December 31, 1996

Balance July 1, 1996:		\$0.00

Interest Income	\$261.78	
Treasurer' Bond	(\$100.00)	
Transfer in from investments	\$41,573.17	
(DUES)		
Puerto Rico	\$1,260.00	
Texas	\$6,624.00	
Wyoming	\$4,945.00	
Kansas	\$4,786.00	
(CLAIMS)		
State of Florida	(\$35,000.00)	
William Metterhouse	(\$6,430.39)	
(EXPENSES)		
Bank Service Charges	(\$42.78)	
Transfer out to investments	(\$17,876.78)	
Balance December 31, 1996:		\$0.00

PEST CONTROL COMPACT INSURANCE FUND

Statement of Investments Owned

December 31, 1996

Bank	Account Number	Length of Investment	Maturity Date	Interest Rate (%)	Amount
First of America	60000066	daily	n/a	4.84	\$197,210.35
Parkstone USGov Sec Mutual Fund	31854003	n/a	n/a	7.87	\$916,846.11
Farmers Bank	3676	182 days	5/7'97	5.25	\$10,000.00
TOTAL INVESTMENTS OWNED:					\$1,124,056.46