

**INTERSTATE PEST CONTROL COMPACT
INSURANCE FUND**

FINANCIAL STATEMENTS

For the period July 1, 1999 - June 30, 2000

**INTERSTATE PEST CONTROL COMPACT
BALANCE SHEET
June 30, 2000**

Assets

Operating Account	\$8,141.39	
Investments	<u>1,002,996.72</u>	1
TOTAL ASSETS		\$1,011,138.11

Liabilities & Equity

Liabilities	\$0.00	
Equity	<u>1,011,138.11</u>	
TOTAL LIABILITIES & EQUITY		\$1,011,138.11

1 Funds are invested in the Local Government Investment Pool (LGIP) through the Commonwealth of Virginia's Treasurer's Office. The average interest rate for the month ended June 30, 2000, was 6.54% with an effective yield of 6.74%.

**INTERSTATE PEST CONTROL COMPACT
STATEMENT OF CASH FLOWS
For the fiscal year ended June 30, 2000**

<i>Balance on July 1, 1999</i>		\$1,001,511.38
 <u>Add - Inflows</u>		
Investment Income:		
LGIP	56,079.97	56,079.97
 Dues Income:		
Arkansas	3,954.00	
Florida	6,557.00	
Kansas	4,786.00	
Oklahoma	2,070.00	
Rhode Island	344.00	
Washington	21,426.00	39,137.00
 Operating Account Interest		
	262.79	95,479.76
 <u>Deduct-Outflows</u>		
Operating Expenses:		
Executive Director	9,759.58	
Bank Service Charges	162.42	
NASDA Conference	425.00	
Printing	339.03	10,686.03
 Insurance Claims		
Florida - Research for Tomato Yellow Leaf Curl Virus (TYLCV)	75,167.00	(85,853.03)
 <i>Balance on June 30, 2000</i>		 \$1,011,138.11

**INTERSTATE PEST CONTROL COMPACT
STATEMENT OF REVENUES, EXPENDITURES, & CHANGES IN
FUND BALANCES/EQUITY
For the fiscal year ended June 30, 2000**

Revenues

Investment Income	\$56,079.97	
Dues Income	39,137.00	
Operating Account Interest	262.79	
Total revenues	<u> </u>	\$95,479.76

Expenditures

Operating Expenses	\$10,686.03	
Insurance Claims	75,167.00	
Total expenses	<u> </u>	85,853.03

Excess of revenue over expenditures **\$9,626.73**

Fund balances/equity July 1, 1999 **1,001,511.38**

Fund balances/equity June 30, 2000 **\$1,011,138.11**

**INTERSTATE PEST CONTROL COMPACT
OPERATING BUDGET
July 1, 1999 to June 30, 2000**

<u>Description</u>	<u>Budget 1999-2000</u>	<u>Actual 1999-2000</u>	<u>Budget 1998-1999</u>	<u>Actual 1998-1999</u>
NASDA Contracts				
Administration	\$ 2,000.00	0.00	\$ 2,000.00	\$ 1,000.00
Metterhouse	10,000.00	8,190.00	10,000.00	8,100.00
Travel & Miscellaneous	3,500.00	1,994.58	3,500.00	1,646.58
Printing	500.00	339.03	500.00	444.15
Bond for Treasurer	100.00	0.00	100.00	100.00
Audit	150.00	0.00	150.00	0.00
Postage & Miscellaneous- Secretary's Office	150.00	0.00	150.00	0.00
Bank Charges	0.00	162.42	0.00	449.28
Technical Committee	0.00	0.00	0.00	0.00
Special Committee	<u>500.00</u>	<u>0.00</u>	<u>500.00</u>	<u>0.00</u>
TOTALS	\$16,900.00	\$10,686.03	\$16,900.00	\$11,740.01