

PEST CONTROL COMPACT INSURANCE FUND  
FINANCIAL STATEMENT

June 30, 1998

PEST CONTROL COMPACT INSURANCE FUND

Balance Sheet

June 30, 1998

ASSETS

Operating Account	\$0.00
Investments	\$1,080,810.80

TOTAL ASSETS: \$1,080,810.80

LIABILITIES

NASDA per Agreement	\$1,000.00
---------------------	------------

NET WORTH \$1,079,810.80

TOTAL LIABILITIES &  
NET WORTH: \$1,080,810.80

PEST CONTROL COMPACT INSURANCE FUND

Summary of Income and Expenses

January 1, 1998 to June 30, 1998

Balance on January 1, 1998:	\$1,055,443.66
Investment Income	\$28,157.29
Dues Income & Donations	\$3,760.00
Operating Expenses	<\$6550.15>*
Claims	\$0.00
Balance on June 30, 1998:	<u>\$1,080,810.80</u>

\* Includes payment to NASDA and external audit.

PEST CONTROL COMPACT INSURANCE FUND

Cash Operating Account

January 1, 1998 to June 30, 1998

Balance on January 1, 1998 \$0.00

Dues & Donations	\$3760.00
--ACPA	
--Puerto Rico	
Transfer in from	\$6,593.85
Investments	
Treasurer's Bond	*
William Metterhouse	<\$4,750.15>
--Salary & Expenses	
NASDA	<\$1000.00>
Bank Service Charges	<\$43.70>
External Audit	<\$800.00>
Transfer out to	<\$3760.00>
Investments	

Balance on June 30, 1998 \$0.00

\* Purchased in July 1998.

PEST CONTROL COMPACT INSURANCE FUND

Statement of Investments Owned

June 30, 1998

<u>BANK</u>	<u>ACCT. #</u>	<u>LENGTH OF INVESTMENT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE (%)</u>	<u>AMOUNT</u>
First of America	60000066	daily	N/A	5.11*	\$ 18,218.44
Parkstone US Gov Sec Mutual Fund	31854003	N/A	N/A	6.55*	<u>\$1,062,592.36</u>

TOTAL INVESTMENTS OWNED: \$1,080,810.80

\* Current rate of return (September 1998) as per First of America Bank.

PEST CONTROL COMPACT INSURANCE FUND

Operating Budget

July 1, 1997 to June 30, 1998

<u>Description</u>	<u>Budget '96-'97</u>	<u>Actual '96-'97</u>	<u>Budget '97-'98</u>	<u>Actual '97-'98</u>
NASDA Contracts				
Admin.	\$2,000.00	\$ 0.00	\$2,000.00	\$1000.00
Metterhouse	\$10,000.00	\$8,505.00	\$10,000.00	\$7920.00
Travel & Misc.	\$3,500.00	\$2698.39	\$3,500.00	\$1824.34
Printing	\$500.00	\$712.41	\$500.00	\$415.15
Bond for Treasurer	\$100.00	\$100.00	\$100.00	\$100.00
Audit	\$150.00	\$0.00	\$150.00	\$800.00
Postage & Misc.				
Sec's Office	\$150.00	\$0.00	\$150.00	\$0.00
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00
Tech. Comm.	\$0.00	\$0.00	\$0.00	\$0.00
Special Comm.	<u>\$500.00</u>	<u>\$0.00</u>	<u>\$500.00</u>	<u>\$0.00</u>
TOTALS	\$16,900.00	\$12,015.80	\$16,900.00	\$12059.49